

ELIGIBILITY CHECKLIST

This checklist sets out the minimum criteria that developers need to meet for their projects to be considered for REPP 2 support. If your project fails to meet all the criteria, then unfortunately REPP 2 will be unable to consider your proposal at this time.

Eligibility criteria

Technology

- ▶ Solar, typically up to 25MW
- ▶ Run-of-river hydro up to 25MW
- ▶ Wind up to 50MW
- ▶ Energy storage (alongside a source of renewable of energy) up to 25MWh

Sectors

- ▶ Off-grid (mini-grids, isolated grids, solar home systems)
- ▶ On-grid (small IPPs, hybrid off-take)
- ▶ Commercial and industrial, typically over 10MW

Regional focus

- ▶ Sub-Saharan Africa (ODA-eligible)

E&S classification

- ▶ Low (category C/I-3) or medium (category B/I-2) risk category as per the IFC's environmental and social risk categorisation.
- ▶ Alignment with EU Taxonomy Regulation (and supporting Delegated Acts), as defined in the technical screening criteria.

Our financing offer

Development stage

- ▶ Late-stage development (post-permitting)
- ▶ Construction

Instruments

- ▶ Senior debt
- ▶ Subordinated debt
- ▶ Hybrid equity (convertible notes, redeemable shares)

Currency

- ▶ Hard currency lending (USD, EUR)
- ▶ Limited local currency lending (predominately ZAR and CFA franc)

Investment limits

- ▶ USD 2m – USD 15m

Technical assistance

Types of support

- ▶ Early-stage project development funding
- ▶ Corporate-level technical assistance and capacity building (financial, fundraising, legal, market analysis, environmental and social management skills)
- ▶ Proof-of-concept financing for female-led distributed renewable energy companies and business models targeting female customers
- ▶ Group training, peer-to-peer learning, and networking with other potential investors

Typical offer

- ▶ Instrument: Grants, reimbursable grants, individual technical assistance, group training
- ▶ Ticket size: need-based, subject to co-financing requirements

About Camco



Camco is a trusted climate and impact fund manager with **30+ years of experience** funding renewable energy projects in emerging markets



Accredited entity



Regulated fund manager



Transformational Business Awards 2021
Best transformational finance solution - REPP

DOCUMENTATION

REPP 2's investment team will require the following documentation to obtain concept approval and head of terms for your project:

General information

- ▶ Technical characteristics
- ▶ Location
- ▶ Offtake structure
- ▶ E&S categorisation

Financial information

- ▶ Financial model
- ▶ Envisaged funding structure and security package
- ▶ Requested REPP 2 funding
- ▶ Developer's contribution
- ▶ Other sponsors/co-funders and stage of discussions

Project development

- ▶ Development plan and timeline
- ▶ Budget and sources of funding
- ▶ Current progress

Developer

- ▶ Track-record with focus on the project country or region
- ▶ Historical ARPU data and/or PPA payment track-record
- ▶ 3-year project pipeline
- ▶ Financial position

CONTACT INFORMATION

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